

TIANJIN PHARMACEUTICAL DA REN TANG GROUP CORPORATION LIMITED
(Formerly known as Tianjin Zhong Xin Pharmaceutical Group Corporation Limited)
(Incorporated in the People's Republic of China)
(Company Registration No.: 91120000103100784F)

MINUTES OF THE ANNUAL GENERAL MEETING OF TIANJIN PHARMACEUTICAL DA REN TANG GROUP CORPORATION LIMITED (THE "COMPANY") HELD ON 15 MAY 2026

DATE	:	15 May 2026
TIME	:	1:30 p.m.
VENUE	:	Meeting room of the Company's Modern Traditional Chinese Medicine Industrial Park located at No. 21 Tenth Avenue, Binhai New Area, Tianjin, the People's Republic of China (the "PRC") for holders of "A" shares (" A-Share Shareholders ") Concurrently, via video conferencing at Meeting Room 2&3, 126 Beach Road, Guoco Midtown Network Hub Level 2, Singapore 189772 for holders of the "S" shares in Singapore (" S-Share Shareholders ", together with A-Share Shareholders, " Shareholders ")
CALLED BY	:	Board of Directors
CHAIRMAN OF THE AGM	:	Ms. Wang Lei

INTRODUCTION

The Chairman of the AGM ("**AGM Chairman**") welcomed all Shareholders to the Company's annual general meeting for the financial year ended 31 December 2025 ("**FY2025**") ("**AGM**" or "**Annual General Meeting**") and stated that the AGM was held at the meeting room of the Company's Modern Traditional Chinese Medicine Industrial Park located at No. 21 Tenth Avenue, Binhai New Area, Tianjin, the PRC, and concurrently, via video conferencing at Meeting Room 2&3, 126 Beach Road, Guoco Midtown Network Hub Level 2, Singapore 189772 for the S-Share Shareholders in Singapore. The AGM Chairman stated that voting by the A-Share Shareholders at the AGM is to be carried out through a combination of on-site voting and online voting and then called for the proceedings of the AGM to officially start.

QUORUM

As a quorum was present, Ms. Wang Lei, the AGM Chairman, called the AGM to order at 1:30 p.m.

Ms. Wang Lei, the AGM Chairman, then introduced the following persons who were present at the AGM:

Tianjin:

- Directors (including proposed Director(s))** - Ms. Wang Lei (Chairman of the Board)
Mr. Yeo Guat Kwang (Lead Independent and Non-Executive Director)
Mr. Liew Yoke Pheng Joseph (Independent and Non-Executive Director)
Mr. Guo Min (Executive Director)
Mr. Shang Mingjie (Executive Director)
Mr. Zhou Hong (Executive Director)
Ms. Mao Weiwen (Non-Executive Director)
Ms. Zhai Shuping (Proposed Independent Director)
- Secretary to the Board** - Ms. Jiao Yan
- Management** - Mr. Chen Hong (Executive Deputy General Manager)
Mr. Ma Jian (Chief Financial Officer)
Mr. Zhou Hong (Deputy General Manager and Chief Engineer)
Mr. Zhang Yu (Chief Production Officer)
- PRC Legal Counsel** - Guantao Law Firm (Tianjin Office)
Represented by: Mr. Xu Tao
Ms. Liu Ying
- PRC Auditors** - CAC Certified Public Accountants LLP
Represented by: Ms. Su Yaping
- Singapore:**
- Singapore Legal Counsel** - Shook Lin & Bok LLP
Represented by: Mr. Wong Gang
Ms. Nicole Zheng
Ms. Caren Ikawan
Ms. Lee Shin Lyn
- Independent Financial Adviser** - RHB Bank Berhad
Represented by: Ms. Lien I Ping
Ms. Gan Xin Fang
- International Auditors** - Foo Kon Tan LLP HLB Singapore
Represented by: Mr. Chin Bo Wui
- Singapore Polling Agent** - Boardroom Corporate & Advisory Services Pte. Ltd.
Represented by: Ms. Loke Li Yean
Mr. Chan Kok Leong
- Singapore Scrutineer** - Drewcorp Services Pte. Ltd.
Represented by: Mr. Cheah Xiao Chien
Mr. Yeo Xu Hong

NOTICE OF MEETING AND BUSINESS OF THE AGM

Ms. Wang Lei, the AGM Chairman, stated that the meeting materials had been sent to Shareholders

and/or published on the website of the Shanghai Stock Exchange and via SGXNET, and the notice convening the AGM was taken as read. The AGM proceeded to consider the resolutions tabled for Shareholders' approval at the AGM.

The Company had not received any questions submitted by the S-Share Shareholders in advance of the AGM and no questions were raised by Shareholders at the AGM.

VOTING PROCEEDINGS AND RESULTS

Ms. Wang Lei, the AGM Chairman, stated that with respect to voting by the A-Share Shareholders, the scrutineer team comprised Mr. Xu Tao (representative of the PRC legal counsel), Mr. Yu Jun and Mr. Chen Zhaohui (representatives of the A-Share Shareholders), while Mr. Wang Jian and Ms. Ma Jingfen were appointed as the counting personnel. It was noted that Drewcorp Services Pte. Ltd. was appointed as the Singapore scrutineer for the AGM.

Mr. Xu Tao introduced the voting rules and procedures for the A-Share Shareholders on behalf of the scrutineer team, and the Singapore Polling Agent introduced the voting rules and procedures for the S-Share Shareholders. In particular, as the AGM would be carrying out a cumulative voting system in respect of voting on the resolution(s) for the election of director(s), the voting rules and procedures of the cumulative voting system and the number of votes conferred on each share in relation to the resolution(s) for the election of director(s) were explained to Shareholders. Following this, Shareholders proceeded to vote, and the AGM was adjourned for approximately 2.5 hours.

The AGM resumed at 4:25 p.m., and Ms. Jiao Yan, on behalf of the AGM Chairman, proceeded to announce the voting results for each of the resolutions.

Resolution(s) (poll voting)

Resolution 1 - To consider and approve the Chairman's Report for FY2025

FOR		AGAINST		FORFEITED	
Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
346,253,176	99.979	27,900	0.008	45,100	0.013

Based on the voting results, Ms. Jiao Yan, on behalf of the AGM Chairman, declared the motion carried.

Resolution 2 - To consider and approve the Board of Directors' Report for FY2025

FOR		AGAINST		FORFEITED	
Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
346,252,776	99.979	27,500	0.008	45,900	0.013

Based on the voting results, Ms. Jiao Yan, on behalf of the AGM Chairman, declared the motion carried.

Resolution 3 - To consider and approve the Financial Report and Audit Report for FY2025, which have been audited by CAC Certified Public Accountants LLP (中审华会计师事务所) and Foo Kon Tan LLP, and reviewed by the Audit Committee of the Company

FOR		AGAINST		FORFEITED	
Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
346,252,976	99.979	27,500	0.008	45,700	0.013

Based on the voting results, Ms. Jiao Yan, on behalf of the AGM Chairman, declared the motion carried.

Resolution 4 - To consider and approve the profit distribution plan of the Company for FY2025

FOR		AGAINST		FORFEITED	
Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
346,286,376	99.989	26,800	0.008	13,000	0.004

Based on the voting results, Ms. Jiao Yan, on behalf of the AGM Chairman, declared the motion carried.

Resolution 5 - To consider and approve the remuneration of S\$55,000 for Independent Director Mr. Yeo Guat Kwang (杨木光) for FY2025

FOR		AGAINST		FORFEITED	
Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
346,131,976	99.944	38,700	0.011	155,500	0.045

Based on the voting results, Ms. Jiao Yan, on behalf of the AGM Chairman, declared the motion carried.

Resolution 6 - To consider and approve the remuneration of S\$55,000 for Independent Director Mr. Liew Yoke Pheng Joseph (刘育彬) for FY2025

FOR		AGAINST		FORFEITED	
Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
346,126,876	99.942	38,700	0.011	160,600	0.046

Based on the voting results, Ms. Jiao Yan, on behalf of the AGM Chairman, declared the motion carried.

Resolution 7 - To consider and approve the remuneration of S\$55,000 for Independent Director Mr. Zhong Ming (钟铭) for FY2025

FOR		AGAINST		FORFEITED	
Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
346,123,076	99.941	38,700	0.011	164,400	0.047

Based on the voting results, Ms. Jiao Yan, on behalf of the AGM Chairman, declared the motion carried.

Resolution 8 - To consider and approve the aggregate remuneration for the Directors of the Company for FY2025

The following director of the Company abstained from voting on this Resolution 8:

Name	Number of shares held ¹
Zhou Hong	23,800 Restricted A-shares

FOR		AGAINST		FORFEITED	
Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
346,186,876	99.960	42,900	0.012	96,400	0.028

Based on the voting results, Ms. Jiao Yan, on behalf of the AGM Chairman, declared the motion carried.

Resolution 9 - To consider and approve the proposed renewal of the shareholders' mandate for interested person transactions

Tianjin Pharmaceutical Holdings Co., Ltd. (天津市医药集团有限公司) (“TPH”) (being the controlling shareholder of the Company), which holds 325,855,528 A-Shares in the Company, and Jinyao Global Pte. Ltd. (formerly known as Tianjin Pharmaceutical (Singapore) International Investment Pte. Ltd.) (“Jinyao Global”) (being a wholly-owned subsidiary of TPH), which holds 5,347,200 S-Shares in the Company, abstained from voting on this Resolution 9. Further, Jinhushen Biological Medical Science and Technology Co., Ltd (津沪深生物医药科技有限公司) (“Jinhushen”) (being the controlling shareholder of TPH), which holds 4,497 A-Shares in the Company, also abstained from voting on this

¹ These are the Restricted A-Shares (as defined under the Scheme) granted and issued under the 2019 Restricted A-Share Incentive Scheme (2019年A股限制性股票计划) (the “Scheme”) of the Company.

Resolution 9. In addition, TPH and its associates did not accept nominations as proxies or otherwise for voting on Resolution 9 at the AGM, unless they were given specific instructions by independent shareholder(s) as to how to vote.

FOR		AGAINST		FORFEITED	
Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
20,375,248	99.534	29,000	0.142	66,400	0.324

Based on the voting results, Ms. Jiao Yan, on behalf of the AGM Chairman, declared the motion carried.

Resolution 10 - To consider and approve the proposed Company's "Shareholders' Return Plan for 2026 to 2028"

FOR		AGAINST		FORFEITED	
Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
346,252,976	99.979	27,200	0.008	46,000	0.013

Based on the voting results, Ms. Jiao Yan, on behalf of the AGM Chairman, declared the motion carried.

Resolution 11 - To consider and approve the proposed lines of credit granted to the Company up to an aggregate limit of RMB13,455 million

FOR		AGAINST		FORFEITED	
Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
346,213,776	99.968	32,500	0.009	79,900	0.023

Based on the voting results, Ms. Jiao Yan, on behalf of the AGM Chairman, declared the motion carried.

Resolution 12 - To consider and approve the proposed entry into the financial services agreement between the Company and Tianjin Pharmaceutical Group Finance Co., Ltd. (天津医药集团财务有限公司) (“TPGF”) as an interested person transaction and all transactions arising therefrom

TPH (being the controlling shareholder of the Company), which holds 325,855,528 A-Shares in the Company, and Jinyao Global (being a wholly-owned subsidiary of TPH), which holds 5,347,200 S-Shares in the Company, abstained from voting on this Resolution 12. Further, Jinhushen (being the controlling shareholder of TPH), which holds 4,497 A-Shares in the Company, also abstained from voting on this Resolution 12. In addition, TPH and its associates did not accept nominations as proxies or otherwise for voting on Resolution 12 at the AGM, unless they were given specific instructions by independent shareholder(s) as to how to vote.

FOR		AGAINST		FORFEITED	
Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
19,888,363	97.156	525,385	2.567	56,900	0.278

Based on the voting results, Ms. Jiao Yan, on behalf of the AGM Chairman, declared the motion carried.

Resolution 13 - To consider and approve the proposed provision by the Company, in proportion to its equity interest in Tianjin Pharmaceutical Group Taiping Medicine Co., Ltd. (津药太平医药有限公司) (“Taiping Medicine”), of a guarantee of up to RMB1,408,875,000 in respect of credit facilities to be obtained by Taiping Medicine from third-party financial institutions as an interested person transaction

TPH (being the controlling shareholder of the Company), which holds 325,855,528 A-Shares in the Company, and Jinyao Global (being a wholly-owned subsidiary of TPH), which holds 5,347,200 S-

Shares in the Company, abstained from voting on this Resolution 13. Further, Jinhushen (being the controlling shareholder of TPH), which holds 4,497 A-Shares in the Company, also abstained from voting on this Resolution 13. In addition, TPH and its associates did not accept nominations as proxies or otherwise for voting on Resolution 13 at the AGM, unless they were given specific instructions by independent shareholder(s) as to how to vote.

FOR		AGAINST		FORFEITED	
Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
20,326,648	99.297	65,200	0.319	78,800	0.385

Based on the voting results, Ms. Jiao Yan, on behalf of the AGM Chairman, declared the motion carried.

Resolution 14 - To consider and approve the proposed provision by the Company, in proportion to its indirect equity interest in Tianjin Zhongxin Medicine Co., Ltd. (天津中新医药有限公司) (“TJZX Medicine”) (through Taiping Medicine), of a guarantee of up to RMB1,257,150,000 in respect of credit facilities to be obtained by TJZX Medicine from third-party financial institutions as an interested person transaction

TPH (being the controlling shareholder of the Company), which holds 325,855,528 A-Shares in the Company, and Jinyao Global (being a wholly-owned subsidiary of TPH), which holds 5,347,200 S-Shares in the Company, abstained from voting on this Resolution 14. Further, Jinhushen (being the controlling shareholder of TPH), which holds 4,497 A-Shares in the Company, also abstained from voting on this Resolution 14. In addition, TPH and its associates did not accept nominations as proxies or otherwise for voting on Resolution 14 at the AGM, unless they were given specific instructions by independent shareholder(s) as to how to vote.

FOR		AGAINST		FORFEITED	
Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
20,310,648	99.218	66,100	0.323	93,900	0.459

Based on the voting results, Ms. Jiao Yan, on behalf of the AGM Chairman, declared the motion carried.

Resolution 15 - To consider and approve the proposed provision by the Company, in proportion

to its indirect equity interest in TJZX Medicine (through Taiping Medicine), of a guarantee of up to RMB433,500,000 in respect of credit facilities to be obtained by TJZX Medicine from TPGF as an interested person transaction

TPH (being the controlling shareholder of the Company), which holds 325,855,528 A-Shares in the Company, and Jinyao Global (being a wholly-owned subsidiary of TPH), which holds 5,347,200 S-Shares in the Company, abstained from voting on this Resolution 15. Further, Jinhushen (being the controlling shareholder of TPH), which holds 4,497 A-Shares in the Company, also abstained from voting on this Resolution 15. In addition, TPH and its associates did not accept nominations as proxies or otherwise for voting on Resolution 15 at the AGM, unless they were given specific instructions by independent shareholder(s) as to how to vote.

FOR		AGAINST		FORFEITED	
Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
20,314,748	99.238	66,000	0.322	89,900	0.439

Based on the voting results, Ms. Jiao Yan, on behalf of the AGM Chairman, declared the motion carried.

Resolution(s) (cumulative voting)

Resolution 16 - To consider and approve the proposed appointment of Ms. Zhai Shuping (翟淑萍) as an Independent Director of the Company

Total number of shares represented by votes for and against the relevant resolution	Number of votes for the relevant resolution	As a percentage of total number of votes for and against the resolution (%)
346,326,176	343,271,973	99.118

Based on the voting results, Ms. Jiao Yan, on behalf of the AGM Chairman, declared the motion carried.

WITNESSED BY PRC LEGAL COUNSEL

Mr. Xu Tao, the representative of the PRC legal counsel of the Company, confirmed that the calling and convening of the AGM were in compliance with provisions of relevant laws, regulations and normative documents, as well as the Articles of Association of the Company. The eligibility of the Board of Directors to call the AGM and Shareholders present at the AGM were legitimate and valid. The voting procedures and results of the AGM were legitimate and valid.

CLOSURE

There being no other business to transact, Ms. Wang Lei, the AGM Chairman, declared the AGM of the Company closed at 4:31 p.m. and thanked everyone for their attendance.

CONFIRMED AS A TRUE RECORD OF PROCEEDINGS HELD

Ms. Wang Lei
Chairman of the Board